

HOME BUYERS ASSISTANCE FUND, ELIGIBILITY

**203. Hon BARRY HOUSE to the minister representing the Minister for Consumer Affairs:**

- (1) How much is in the home buyers assistance fund?
- (2) What are the criteria for eligibility for assistance from this fund?
- (3) How many home buyers have received grants from the fund in the past six months?

**Hon N.D. GRIFFITHS replied:**

The answer is somewhat long. I can read it out fairly quickly.

Hon N.F. Moore: You are incapable of reading anything out fairly quickly. Seek leave to table it.

Hon N.D. GRIFFITHS: I seek leave to have the answer incorporated in *Hansard*.

[The following material was incorporated by leave of the House.]

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- (1) At the close of business on 13 June 2001, there was a cash balance of \$5 910 557.57 in the home buyers assistance fund.

- (2) To be eligible for a grant, home buyers must meet all of the following criteria -

The application form must be lodged with the Registrar of the Real Estate and Business Agents Supervisory Board no later than 90 days after the date the offer to buy the dwelling is accepted;

the dwelling must be established or partially built, not a plan to build a dwelling.

the dwelling purchased must be financed by an authorised lending institution;

the dwelling must have been purchased through a licensed real estate agent;

the applicant/s must not own or previously have owned a dwelling in any State or Territory in the Commonwealth of Australia or in any other overseas country. If one of the applicants owns or has previously owned a dwelling in the Commonwealth of Australia or in any other overseas country, then a partial grant may be made to the first home buyer applicant/s equal to the percentage of their interest in the dwelling - provided the other criteria are satisfied;

the dwelling purchased must be the applicants' principal place of residence;

the maximum purchase price of the dwelling must be within the limits set out in the table and location list below.

Locations	Maximum Purchase Price
Metropolitan and Country	\$85 000
Remote Areas	\$120 000
North West and Kimberley Region	\$140 000

**Metropolitan and Country**

The region south of the 26th parallel and west of the boundary line between Meekatharra, Kalgoorlie-Boulder and Point Malcolm, including Kalgoorlie-Boulder but excluding Meekatharra and Point Malcolm.

**Remote Areas**

The region south of the 26th parallel and east of the boundary line drawn between Meekatharra, Kalgoorlie-Boulder and Point Malcolm, including Meekatharra and Point Malcolm but excluding Kalgoorlie-Boulder.

**North West and Kimberley Region**

Any area north of the 26th parallel.

- (3) For the six-month period December 2000 to May 2001, 635 home buyers assistance fund grants were approved.
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